



PRESS RELEASE
Milan, June 7, 2018

SALE OF THE GAS PURIFICATION BUSINESS - CLARIFICATION

Following the press release issued today, as requested by the Regulators, SAES informs that the business sold is substantially debt-free.

The agreed price of \$355 million, if converted into euros at today's exchange rate, is approximately equal to €302 million and, as already announced, may be adjusted at the date of the closing, typically as for transactions of this kind.

This total consideration, if compared to the book value of the net assets being sold as of March 31, 2018 (amounting to €42.6 million), leads to a capital gain equal to around €259 million, which will be reduced by the costs associated with this transaction (mainly legal costs, consultancy expenses, incentives and fees) amounting to approximately €30 million. Therefore, the net capital gain for SAES Group is estimated to be around €229 million.

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